



ID Theft Red Flag Rules - Agencies Release FAQs

July 2, 2009, 12:30 - 2:30 p.m. (MDT)



The FAQs provide guidance on numerous aspects of the rules. This presentation will focus on the FAQs and provide a refresher for the requirements of ID Theft Prevention Program.

The six federal agencies (FDIC, FRB, FTC, NCUA, OCC, OTS) issued a set of frequently asked questions (FAQs) on June 11, 2009, in an effort to help financial institutions and other covered businesses comply with the federal regulation on identity theft and discrepancies in changes of address.

The "Red Flags and Address Discrepancy Rules," which implement sections of the Fair and Accurate Credit Transactions Act of 2003 (FACT Act), were issued jointly on November 9, 2007. The rules require financial institutions and creditors to develop and implement written Identity Theft Prevention Programs and require issuers of credit cards and debit cards to assess the validity of notifications of changes of address. The rules also provide guidance for users of consumer reports regarding reasonable policies and procedures to employ when consumer reporting agencies send them notices of address discrepancy.

The FAQs are expected to provide guidance on numerous aspects of the rules, including which types of entities and accounts are covered; establishment and administration of an Identity Theft Prevention Program; address validation requirements applicable to card issuers; and the obligations of users of consumer reports upon receiving a notice of address discrepancy.

This presentation will focus on the FAQs and provide a refresher for the requirements of ID Theft Prevention Program.

Highlights

- Review covered accounts
- Review the elements of the ID Theft Prevention Program
- Discover what you might already have in place and how to tie it all together
- Discover the tie to IT
- Discover what the examiners expect for your program

Audience

Management, Risk Managers, Compliance, IT and Operations, any responsible for implementing the program.

CE Applied: 2.5 hrs. CRCM/CFSSP with the Institute of Certified Bankers

Presenter

Susan Orr, CISA, CISM, CRP, is an industry expert with vast regulatory, risk management, and security knowledge. During her 14-years as bank examiner, Susan held numerous lead positions including Regional IT Examination Specialist, Special Assistant to the Regional Director, and Special Assistant to the Vice Chairman of the FDIC. Susan was lead instructor for the FDIC's technology school. She currently consults for security providers and performs IT security/regulatory reviews for financial institutions. Susan is a Certified Information Systems Auditor (CISA), Certified Information Security Manager (CISM) and Certified Risk Professional (CRP).

What is a Web Seminar?

A web seminar is an enhanced telephone seminar. The audio portion of the program is delivered by speaker phone. You may also view a corresponding PowerPoint presentation using a PC. No special hardware is needed. You may still participate by phone only. The program consists of 90 minutes instruction and 30 minutes live Q&A. Each web seminar registration provides one connection to the live web seminar, written materials and access to the Web Seminar Archive for 30 days following the broadcast. You may have unlimited listeners on your connection by speaker phone and PC. You will receive a PIN, written materials and instructions prior to the seminar. If you do not receive a confirmation at least 2 days prior to the event call 888/262-7701.

Please check all appropriate boxes

SW2-1236

ID Theft Red Flag Rules

July 2, 2009

Web Seminar/materials (live web seminar)

\$250 mem \$500 non-mem

Archive/materials*

\$270 mem \$540 non-mem

*Unlimited online access to a copy of the webinar for 6 months from purchase date.

*We cannot guarantee registration for incomplete and/or illegible registration forms received. Please complete the form and type or write carefully.

Name _____

Title _____

Bank _____

Mailing Address _____

City/State/Zip _____

Phone/Fax _____

E-mail _____

-Preferred Payment Method: Online or e-Check

-Payment Must Accompany Registration - Invoices are Not Provided

Four Ways to Register:

Online: Visit www.montanabankers.com (Education)

Fax: Fax completed form with credit card information to 512/381-1571

Mail: Mail completed form with check to Bankers Ed, 5700 S. Mopac, #C310, Austin, TX 78749 by June 30, 2009

Phone: Call Bankers Ed at 888/262-7701

*Late Registration: Please register online when registering 2 days prior to the event (credit cards & e-Checks accepted). Call 888/262-7701 for assistance.

Method of Payment (check one):

Check payable to Bankers Ed (must be accompanied by registration form)

Discover Card MasterCard VISA AMEX

Card Number _____

Security Code _____

Signature _____

Exp. Date _____