



# Accounting for Other Real Estate Owned (OREO)



July 30, 2009, 12:30 - 2:30 p.m. (MDT)

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In today's environment, many institutions are experiencing increased levels of foreclosed properties. This webinar provides you with the knowledge to properly account for these transactions at acquisition and disposition. This discussion will deal with the often complex issue of gain recognition upon the sale of foreclosed assets. Learn specifics and receive practical recommendations related to supporting your OREO valuations.

### Highlights

#### Information Applicable To All U.S. Banks:

Proper Accounting Treatment under Generally Accepted Accounting Principles (GAAP) During:

- Initial Acquisition
  - Establishing the Initial Carrying Value
  - Gain and Loss Treatment
- Holding Period
  - Subsequent Expenditures
  - Capital Improvements
  - Subsequent Impairment
- Disposition
  - Gain and Loss Treatment
  - Seller Financed Transactions
- Practical Applications
  - 15 fact based examples or Q&A scenarios adapted from the OCCs most recent Accounting Advisory Series

#### Practical Information Specific to Nationally Chartered Banks:

- OREO Defined
- Allowable Acquisition Methods
- Appraisal Requirements
- Allowable Expenditures
- Holding Period Requirements
- Disposition Methods and Requirements

#### Audience

CEOs, CFOs, controllers, auditors and accountants.

#### Presenter

**Rodney McFadden** is a Financial Institution Audit Division Manager for Pattillo, Brown & Hill, L.L.P. During his tenure, he has conducted Internal and External Audits, Regulatory Compliance Examinations, Trust Audits and Loan Reviews. Rodney has specialized in Internal Audits, Regulatory Compliance Examinations and Bank Secrecy Act (BSA) examinations for the last 5 years. Rodney has been an instructor for the Texas Banker's Association Internal Audit School and their Bank Secrecy Act Audit Seminar.

#### What is a Web Seminar?

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**SW2-1235**

#### Accounting for OREO

**July 30, 2009**

Web Seminar/materials (live web seminar)

\$250 mem      \$500 non-mem

Archive/materials\*

\$270 mem      \$540 non-mem

\*Unlimited online access to a copy of the webinar for 6 months from purchase date.

\*We cannot guarantee registration for incomplete and/or illegible registration forms received. Please complete the form and type or write carefully.

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Online: Visit [www.montanabankers.com](http://www.montanabankers.com) (Education)

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